

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-15 AID-05 EB-07
NSC-05 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00
OPIC-06 LAB-04 SIL-01 AGRE-00 /121 W
-----240536Z 110666 /14

R 231643Z DEC 76
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 9626

UNCLAS LISBON 8816

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, PO
SUBJECT: ECONOMIC INDICATORS - PORTUGAL

REF: STATE 270634

THE FOLLOWING ECONOMIC INDICATORS FOR PORTUGAL HAVE BEEN
OBTAINED FROM THE BANK OF PORTUGAL AND OTHER GOP SOURCES.
THE EMBASSY PLANS TO SUBMIT SIMILAR DATA ON A REGULAR BASIS:

UNIT	LATEST DATA	AMOUNT
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1. OUTPUT AND DEMAND:

INDUSTRIAL PRODUCTION

INDEX (A)	1970-100	JULY 1976	127.3
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GDP AT CONSTANT 1970

PRICES	MILLION ESC.	YEAR 1976	219.5(B)
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STEEL PRODUCTION(C)	METRIC TONS	JULY 1976	42,175
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CEMENT PRODUCTIN	METRIC TONS	JUNE 1976	306,124
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FERTILIZER PRODUCTION	METRIC TONS	JULY 1976	80,393
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ELECTRIC POWER PRODUC-

TION	GWH	MAY 1976	805
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HYDRO	GWH	MAY 1976	457
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THERMAL	GWH	MAY 1976	348
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PETROLEUM REFINERY

PRODUCTION	METRIC TONS	MAY 1976	558,512
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FISH CATCH LANDED	METRIC TONS	JULY 1976	24,397(D)
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COMPANIES FORMED	NUMBER	AUG 1976	337(E)
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CONSTRUCTION PERMITS	NUMBER	3RD QUARTER 1976	13,191
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2. PRICE INDICES:

CONSUMER PRICE INDEX

LISBON, TOTAL WITHOUT

RENTS	1963-100	OCT 1976	367.5
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LISBON, FOOD

COMPONENT	1963-100	OCT 1976	409.5
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PORTO, TOTAL WITHOUT

RENTS	1963-100	OCT 1976	321.1
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PORTO, FOOD

COMPONENT	1963-100	OCT 1976	355.2
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WHOLESALE PRICE

INDEX, LISBON	1963-100	AUG 1976	258
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EXPORT PRICES	PERCENT	(F)	-2.4 PER
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3. MONEY SUPPLY:

M1	MILLION ESC.	JUNE 1976	222,465
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M2	MILLION ESC.	JUNE 1976	400,072
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SHORT-TERM INTEREST

RATE	PERCENT	NOV 1976	8.75 PER
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LONG-TERM INTEREST

RATE	PERCENT	NOV 1976	13.25 PER
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4. CENTRAL GOVERNMENT:

EXPENDITURES	MILLION ESC.	YEAR 1976	136,654
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REVENUES	MILLION ESC.	YEAR 1976	78,393
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DEFICIT	MILLION ESC.	YEAR 1976	-58,266
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5. LABOR

TOTAL EMPLOYMENT	THOUSANDS	YEAR 1976	3,000.2(G)
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CONTINENTAL PORTUGAL	THOUSANDS	YEAR 1976	2,815.2
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MADEIRA	THOUSANDS	YEAR 1976	94.0
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AZORES	THOUSANDS	YEAR 1976	91.0
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UNEMPLOYMETNT

CONTINENTAL PORTUGAL	THOUSANDS	MARCH 1976	369.0(H)
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MADEIRA	THOUSANDS	N.A.	N.A.
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AZORES	THOUSANDS	N.A.	N.A.
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WAGE INDEX

RURAL WORKERS

MEN	1968-100	AUG 1976	330.0
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WOMEN	1968-100	AUG 1976	384.8
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INDUSTRY AND TRANSPORTATION

LISBON	1961-100	2ND QUARTER 1976	471.3
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PORTO	1961-100	2ND QUARTER 1976	683.3
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6. TRADE AND PAYMENT:

EXPORT VALUE	MILLION ESC.	JULY 1976	5,058.2(I)
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EXPORT VOLUME	METRIC TONS	JULY 1976	302,565.4(J)
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IMPORT VAUE MILLION ESC. JULY 1976 9,077.8(K)
IMPORT VOLUME METRIC TONS JULY 1976 988,703.3(1)
CURRENT ACCOUNT MILLION ESC. 1ST QUARTER 1976 -8,693.0(M)

TOURISM, REVENUE MILLION ESC JUNE 1976 455.4
ENTRY OF FOREIGNERS THOUSANDS SEPT 1976 214.0(N)
EMIGRANT REMITTANCES MILLION ESC. JULY 1976 3,400
FOREIGN EXCHANGE

RESERVES MILLION ESC. 2ND QUARTER 1976 39,000

(A) SEASONALLY ADJUSTED.

(B) ESTIMATE, GDP AT CURRENT MARKET PRICES IN 1976 ESTIMATED
BY OTHER GOP OFFICIALS TO BE 472,000 MILLION ESCUDOS.

(C) INCLUDES INGOTS AND CONTINUOUS CASTING SEMI-PRODUCTS.

(D) JANUARY THRU JULY 1976 -- 125,615 METRIC TONS.

(E) JANUARY THRU AUGUST 1976 -- 3,639.

(F) JANUARY THRU JUNE 1976 COMPARED WITH JANUARY THRU
JUNE 1975.

(G) EMBASSY ESTIMATE OF GAINFULLY EMPLOYED.

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(H) OTHER GOP OFFICIALS RECENTLY PROJECTED THAT THE NUMBER
OF UNEMPLOYED WOULD REACH 574,000 BY THE END OF 1976.

(I) JANUARY THRU JULY 1976 - 31,396.2 MILLION ESCUDOS
(CUSTOMS BAISIS).

(J) JANUARY THRU MJULY 1976 - 2,301.583.9 METRIC TONS
(CUSTOMS BASIS).

(K) JANUARY THRU JULY 1976 - 65,265.4 MILLION ESCUDOS
(CUSTOMS BASIS).

(L) JANUARY THRU JULY 1976 - 7,034,628.4 METRIC TONS
(CUSTOMS BASIS).

(M) DEBIT 31,065 MILLION ESCUDOS; CREDIT 22,372 MILLION
ESCUDOS: BALANCE - 8,693 MILLION ESCUDOS.

(N) JANUARY THRU SEPTEMBER 1976 - 1,684,329.

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